

Educational Foundation Abigail Bailey and Ann Levett

BUDGET FOR 2025

INCOME	
Educational Foundation Investments	
Deposit Account interest	£600.00
Foundation Investment Income	£600.00

School House Operations	
School House Rent [1]	£12,000.00
School House Income	£12,000.00

Village Hall Related Income	
Village Hall Operating Income	
Hall hire	£16,000.00
Village Hall Related Income	£16,000.00

Grant income	
Projector grant application	£4,125.00
Grant income	£4,125.00
Total Foundation Income	£32,725.00

EXPENDITURE	
Educational Foundation Administration	
Administration & Banking charges	£500.00
Foundation Expenditure	£500.00
School House Expenditure	
School House Agency/Management Fees [1]	£1,800.00
School House Insurance Premiums [2]	£1,450.00
School House Maintenance [3]	£1,800.00
School House Grounds Maintenance	£600.00
School House Utilities [4]	£800.00
School House new tenancy costs	£1,800.00
School House Expenditure	£8,250.00
School House Operating Surplus	£3,750.00

Village Hall Ongoing Operations	
Village Hall Running Costs	
Village Hall Insurance Premium	£2,250.00
Village Hall Manager fees [5]	£4,500.00
Village Hall Caretaker fees [6]	£3,000.00
Village Hall Grounds Maintenance	£1,200.00
Village Hall Utilities	£4,000.00
Village Hall Supplies	£600.00
Minor repairs and maintenance	£1,200.00
Pay Pal Fees	£250.00
Sub-total Village Hall Running Costs	£17,000.00
Village Hall Equipment Expenditure	
Misc equipment replacement	£500.00
Sub-total Equipment Expenditure	£500.00
Village Hall Ongoing Operating Expenditure	£17,500.00
Village Hall Ongoing Operating Surplus	(£1,500.00)

Refurbishment Projects	
Projector replacement	£5,500.00
Redevelopment Project Expenditure	£5,500.00
Total Foundation Expenditure	£31,750.00
Total 2025 Income less expenditure	£975.00

NOTES TO BUDGET

- [1] Assume 9 months rental 15% management fees
- [2] Includes rent guarantee insurance
- [3] Includes window cleaning
- [4] Includes water, backup broadband, sewage system maintenance
- [5] Includes NJC 2025/2026 pay claim
- [6] Factors in increase to living wage