

# Educational Foundation Abigail Bailey and Ann Levett

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2025

INCOME	
<b>Educational Foundation Investments</b>	
Redwood Bank	£136.56
Cash back Rewards(PayPal)	£8.94
Unity Trust Deposit Account	£823.99
<b>Foundation Investment Income</b>	<b>£969.49</b>

School House Operations	
School House Rent	£16,476.44
<b>School House Income</b>	<b>£16,476.44</b>

Village Hall Related Income	
<b>Village Hall Operating Income</b>	
Hall hire	£18,002.99
<b>Village Hall Related Income</b>	<b>£18,002.99</b>

Grant income	
Wind Farm Trust (Projector)	£3,900.00
<b>Grant income</b>	<b>£3,900.00</b>

<b>Total Foundation Income</b>	<b>£39,348.92</b>
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EXPENDITURE	
<b>Educational Foundation Administration</b>	
Banking charges	£78.00
Administration costs	£556.70
Payroll costs	£151.39
<b>Foundation Expenditure</b>	<b>£786.09</b>

School House Expenditure	
School House Building Insurance Premium	£1,497.98
School House Grounds Maintenance	£527.35
School House Maintenance	£2,170.83
School House Agency/Management Fees	£2,611.05
School House Utilities	£1,068.14
<b>School House Expenditure</b>	<b>£7,875.35</b>

<b>School House Operating Surplus</b>	<b>£8,601.09</b>
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Village Hall Ongoing Operations	
<b>Village Hall Running Costs</b>	
Village Hall insurance premium	£2,249.49
Village Hall Manager fees	£3,288.03
Village Hall Caretaker services	£4,095.57
Grounds maintenance	£527.35
Supplies	£228.41
Village Hall Utilities	£3,356.18
Software licences and ICO registration	£238.97
Minor repairs and maintenance	£1,138.99
Pay Pal Fees	£256.13
<b>Sub-total Village Hall Running Costs</b>	<b>£15,379.12</b>

<b>Village Hall Equipment Expenditure</b>	
Dyson hand held cleaner, water boiler	£323.99

<b>Sub-total Equipment Expenditure</b>	<b>£323.99</b>
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<b>Village Hall Ongoing Operating Expenditure</b>	<b>£15,703.11</b>
<b>Village Hall Ongoing Operating Surplus</b>	<b>£2,299.88</b>

Development Projects	
VH Water Heaters Replacement	£1,069.81
VH Fencing replacement	£320.60
Network upgrade	£99.99
New projector	£5,100.19
New vacuum cleaner	£68.63

<b>Development Project Expenditure</b>	<b>£6,659.22</b>
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<b>Total Foundation Expenditure</b>	<b>£31,023.77</b>
<b>Total 2025 Income less expenditure</b>	<b>£8,325.15</b>

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## BALANCE SHEET FOR THE YEAR ENDED 31st DECEMBER 2025

Funds B/F as at 1st January 2025	
Foundation Cash Funds	
UnityTrust 60-83-01-20460617	£30,746.99
Redwood-60-83-83-80097691	£21,464.87
PayPal	£1,310.76
<b>Total Trustee Cash Funds B/F</b>	<b>£53,522.62</b>
Foundation Debtors/Creditors	
British Gas Lite (December energy bills)	(£339.30)
<b>Foundation Debtors/Creditors B/F</b>	<b>(£339.30)</b>
2025 income less expenditure	
Investment income	£969.49
Grant income	£3,900.00
School House operating surplus	£8,601.09
Village Hall operating surplus	£2,299.88
Foundation Administration costs	(£786.09)
Development projects	(£6,659.22)
<b>Total 2025 income less expenditure</b>	<b>£8,325.15</b>
<b>Total Funds C/F as at 31st December 2025</b>	<b>£61,508.47</b>

Funds C/F 31st December 2025 Represented by	
Foundation Cash Funds	
UnityTrust 60-83-01-20460617	£11,177.01
UnityTrust 60-83-01-20527084	£49,323.99
PayPal	£1,237.79
<b>Total Trustee Cash Funds C/F</b>	<b>£61,738.79</b>
Foundation Debtors/Creditors	
HMRC	(£380.60)
NEST Pensions	(£61.98)
British Gas	(£337.89)
Thrive Dance Academy - 2025-117	£471.40
Weight Watchers - 2025-118	£88.00
Chair Exercise Class - 2025-113	£44.75
Thrive Dance Academy - overpayment on 2023-2€	(£54.00)
<b>Foundation Debtors/Creditors C/F</b>	<b>(£230.32)</b>

<b>Total Funds C/F as at 31st December 2025</b>	<b>£61,508.47</b>
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### MADE UP OF THE FOLLOWING RESERVES/LIABILITIES

Reserves B/F as at 1st January 2025	
Educational Foundation Reserves	
<b>Restricted Reserves</b>	
Educational Grant Fund [10]	£3,000.00
Tractor replacement/repair reserve [2]	£1,500.00
<b>Unrestricted Reserves</b>	
Tenancy change reserve [1]	£5,300.00
VH Equipment Replacement Reserve [4]	£10,000.00
General Operating Reserves [3]	£33,383.32
<b>Reserves B/F as at 1st January 2025</b>	<b>£53,183.32</b>
2025 income less expenditure	
Investment income	£969.49
Grant income	£3,900.00
School House operating surplus	£8,601.09
Village Hall operating surplus	£2,299.88
Foundation Administration costs	(£786.09)
Development Project Costs	(£6,659.22)
<b>Total 2025 income less expenditure</b>	<b>£8,325.15</b>
<b>Reserves C/F as at 31st December 2025</b>	<b>£61,508.47</b>

Reserves C/F as at 31st December 2025	
Educational Foundation Reserves C/F	
<b>Restricted Reserves</b>	
Tractor replacement/repair reserve [2]	£1,650.00
<b>Unrestricted Reserves</b>	
Tenancy change reserve [1]	£5,300.00
VH Equipment Replacement Reserve [4]	£10,000.00
General Operating Reserves [3]	£44,558.47
<b>Educational Foundation Reserves C/F</b>	<b>£61,508.47</b>
Reserves C/F as at 31st December 2025	
<b>Reserves C/F as at 31st December 2025</b>	<b>£61,508.47</b>
<b>2025 Change in Foundation Reserves</b>	<b>£8,325.15</b>

# Educational Foundation Abigail Bailey and Ann Levett

## Non Financial Assets

### Educational Foundation Permanent Endowment Assets

Item	Purchased	Notes	Value
School House	1864	0.07 Ha - Residential dwelling [6]	£ 660,285
Chelveston Village Hall	1864	0.08 Ha - Community building [6]	£ 814,000
Car park and amenity paddock	2011	0.18 Ha - Land price only [7]	£ 6,441

### Village Hall Equipment Assets

Item	Purchased	Supplier	Cost
Large tables	01/10/2010	Topline Furniture	£ 1,355
Fridge Freezer	07/10/2012	Argos	£ 289
Urns, Kettles, Flask	07/12/2013	Amazon	£ 190
Small tables	30/07/2014	Topline Furniture	£ 421
Dehumidifer	02/11/2014	Amazon	£ 220
Ladders	16/11/2014	BPS Access Solutions	£ 150
Screen	01/01/2015	Parish Council [8]	£ 1,200
Cooker	08/01/2015	John Lewis	£ 2,128
Dishwasher	08/01/2015	Industrial Warewashers	£ 1,554
Fire extinguishers	10/02/2015	Amazon	£ 120
Chairs	03/03/2015	Topline Furniture	£ 2,730
Wifi access point	10/02/2016	4GON	£ 185
Large tables	11/02/2016	Topline Furniture	£ 326
Small steps	26/02/2016	Solutions world	£ 55
BBQ	03/05/2016	Summer BBQ	£ 200
Security Shed	17/06/2016	Asgard	£ 1,804
John Deere X135R Tractor	17/06/2016	Peterborough Grass Machinery	£ 2,800
Stihl Strimmer	17/06/2016	Peterborough Grass Machinery	£ 290
Exercise Barres	23/01/2017	The Barre	£ 340
PA System	26/05/2017	Parish Council	£ 450
Micro SD card	26/01/2017	Maplin	£ 25
Lawnmower	23/03/2017	Screwfix	£ 250
Floor Cleaner	21/07/2017	Karcher Centre	£ 199
PAT Testing Kit	10/10/2017	First Stop Safety	£ 301
Insect killer	16/03/2018	Screwfix	£ 56
DSAV	14/04/2018	Sound system	£ 7,000
Mobile phones	14/04/2018	O2 shop	£ 44
Toolkit	21/05/2018	Tesco	£ 15
Dance Floor	15/02/2018	LeMerk Flooring	£ 400
Uninterruptable power supply	01/01/2019	Amazon	£ 85
Bluetooth receivers	05/03/2019	Amazon	£ 72
Wireless Presentation System	11/04/2019	Parish Council [9]	£ 992
Misc Kitchenware	Various	Various	£ 430
Security Camera	21/01/2022	Halfords	£ 100
Wireless access point	02/03/2020	4GON	£ 265
Router	03/02/2020	Amazon	£ 185
Hand sanitiser stations	28/05/2020	Glebe Healthcare	£ 520
Dance Floor	09/07/2020	LeMerk Flooring	£ 435
Microphones and stands	02/02/2021	Parish Council	£ 608
Network Equipment	01/04/2021	Various	£ 690
Air Quality Monitor	09/07/2021	Tester.co.uk	£ 450
Purge fans	10/09/2021	Screwfix	£ 72
Trailing 4 gang extension lead	15/10/2021	Screwfix	£ 11
Fan heater	29/11/2021	Wickes	£ 16
Air Scrubbers	01/12/2021	Reaction Group	£ 6,900
Rectangular table	08/12/2021	Viking	£ 104
Purge fans	05/05/2022	Screwfix	£ 36
Work light	14/04/2022	Screwfix	£ 14
Timer sockets	29/09/2022	CPC Farnell	£ 44
Dyson V8 Absolute Cordless Vacuum Cleaner (S	27/03/2025	John Lewis	£ 249
New Projector	28/10/2025	Distributed Sound & Video Ltd	£ 5,045
<b>Equipment Assets Value</b>			<b>£ 42,421</b>

# **Educational Foundation Abigail Bailey and Ann Levett**

## **NOTES TO ACCOUNTS**

- [1] Tenancy change reserve provides for redecorating/repairs before new tenants (4 months rent)
- [2] Tractor repair and replacement reserve provides for long term major repairs or replacement of the tractor at the end of its life
- [3] General Operating Reserve provides working capital for Village Hall and School House operations
- [4] VH Equipment Replacement Reserve provides for replacement of major equipment - now out of warranty
  
- [6] This valuation is the building re-instatement value in November 2021, inflation adjusted. Land value not included.
- [7] Land value represents discounted 2011 purchase price. Funds originated from sale of endowment lands in Hargrave in 1908.
- [8] The screen was donated by the Parish Council to the Hall in 2019
- [9] The Parish Council purchased the system in 2019 and gifted it to the Hall in April 2020
- [10] Educational Grant Fund reserve of £3,000 removed on formation of the CIO