

Educational Foundation Abigail Bailey and Ann Levett

BUDGET FOR 2024

INCOME	
Educational Foundation Investments	
Redwood Bank	£456.00
PayPal Cashback	£50.00
Foundation Investment Income	£506.00

School House Operations	
School House Rent [1]	£11,565.00
School House Income	£11,565.00

Village Hall Related Income	
Village Hall Operating Income	
Hall hire	£14,000.00
Village Hall Related Income	£14,000.00

Grant income	
Foulger Trust (chimney restoration 2023)	£12,300.00
Grant income	£12,300.00
Total Foundation Income	£38,371.00

EXPENDITURE	
Educational Foundation Administration	
Administration & Banking charges	£120.00
Foundation Expenditure	£120.00

School House Expenditure	
School House Agency/Management Fees [1]	£2,200.00
School House Insurance Premiums	£1,150.00
School House Maintenance & Water Rates	£2,500.00
School House Caretaker Services	£600.00
School House Expenditure	£6,450.00
School House Operating Surplus	£5,115.00

Village Hall Ongoing Operations	
Village Hall Running Costs	
Village Hall insurance premium	£2,350.00
Caretaker services (net) [2]	£3,900.00
Supplies	£800.00
Utilities	£4,000.00
Music Licences & ICO Registration	£35.00
Minor repairs and maintenance	£1,000.00
Pay Pal Fees	£200.00
Sub-total Village Hall Running Costs	£12,285.00
Village Hall Equipment Expenditure	
Misc equipment	£500.00
Sub-total Equipment Expenditure	£500.00
Village Hall Ongoing Operating Expenditure	£12,785.00
Village Hall Ongoing Operating Surplus	£1,215.00

Refurbishment Projects	
VH Ceiling	£1,800.00
Paddock rabbit fencing	£4,000.00
External lighting refurbishment	£200.00
Car park track gravelling	£800.00
Redevelopment Project Expenditure	£6,800.00
Total Foundation Expenditure	£26,155.00
Total 2024 Income less expenditure	£12,216.00

NOTES TO BUDGET

[1] Assume 9 months rental

[2] Net of cleaning costs directly paid by hirers