Educational Foundation Abigail Bailey and Ann Levett

BUDGET FOR 2023

INCOME	
Educational Foundation Investments	
Redwood Bank	£456.00
PayPal Cashback	£50.00
Foundation Investment Income	**£506.00**
School House Operations	
School House Rent [1]	£11,025.00
School House Income	**£11,025.00**
Village Hall Related Income	
Village Hall Operating Income	
Hall hire	£15,000.00
Village Hall Related Income	**£15,000.00**
Grant income	
Grant income	**£0.00**
Total Foundation Income	**£26,531.00**

EXPENDITURE	
Educational Foundation Administration	
Administration & Banking charges	£120.00
Foundation Expenditure	**£120.00**
School House Expenditure	
School House Agency/Management Fees [1]	£2,200.00
School House Insurance Premiums	£1,150.00
School House Maintenance & Water Rates	£2,500.00
School House Caretaker Services	£600.00
School House Expenditure	**£6,450.00**
School House Operating Surplus	**£4,575.00**
Village Hall Ongoing Operations	
Village Hall Running Costs	
Caretaker services (net) [2]	£3,500.00
Minor repairs and maintenance	£2,500.00
Utilities	£8,000.00
Village Hall insurance premium	£2,300.00
Supplies	£900.00
Pay Pal Fees	£200.00
Music Licences & ICO Registration	£35.00
Sub-total Village Hall Running Costs	**£17,435.00**
Village Hall Equipment Expenditure	
Misc equipment	£500.00
Sub-total Equipment Expenditure	**£500.00**
Village Hall Ongoing Operating Expenditure	**£17,935.00**
Village Hall Ongoing Operating Surplus	**(£2,935.00)**
Refurbishment Projects	
Redevelopment Project Expenditure	**£0.00**
Total Foundation Expenditure	**£24,505.00**
Total 2023 Income less expenditure	**£2,026.00**

NOTES TO BUDGET

[1] Assume 9 months rental

[2] Net of cleaning costs directly paid by hirers