

Educational Foundation Abigail Bailey and Ann Levett

BUDGET FOR 2022

INCOME	
Educational Foundation Investments	
Lloyds TSB 77-21-06 03744468	£0.00
Lloyds TSB 77-21-06 04217360	£0.00
Virgin Charity Deposit Interest	£2.00
PayPal Cashback	£20.00
Foundation Investment Income	£22.00

School House Operations	
School House Rent [1]	£10,800.00
School House Income	£10,800.00

Village Hall Related Income	
Village Hall Operating Income	
Hall hire	£10,000.00
Village Hall Related Income	£10,000.00

Grant income	
Grant income	£0.00
Total Foundation Income	£20,822.00

EXPENDITURE	
Educational Foundation Administration	
Administration & Banking charges	£60.00
Foundation Expenditure	£60.00
School House Expenditure	
School House Agency/Management Fees [1]	£2,200.00
School House Insurance Premiums	£1,150.00
School House Maintenance & Water Rates	£3,000.00
School House Caretaker Services	£600.00
School House Expenditure	£6,950.00
School House Operating Surplus	£3,850.00

Village Hall Ongoing Operations	
Village Hall Running Costs	
Caretaker services (net) [2]	£3,200.00
Minor repairs and maintenance	£2,000.00
Utilities	£2,500.00
Village Hall insurance premium	£2,150.00
Supplies	£700.00
Pay Pal Fees	£200.00
Music Licences & ICO Registration	£150.00
Sub-total Village Hall Running Costs	£10,900.00
Village Hall Equipment Expenditure	
Misc equipment	£500.00
Sub-total Equipment Expenditure	£500.00
Village Hall Ongoing Operating Expenditure	£11,400.00
Village Hall Ongoing Operating Surplus	(£1,400.00)

Refurbishment Projects	
Redevelopment Project Expenditure	£0.00
Total Foundation Expenditure	£18,410.00
Total 2021 Income less expenditure	£2,412.00

NOTES TO BUDGET

[1] Assume 9 months rental

[2] Net of cleaning costs directly paid by hirers