

# Educational Foundation Abigail Bailey and Ann Levett

## BUDGET FOR 2021

INCOME	
<b>Educational Foundation Investments</b>	
Lloyds TSB 77-21-06 03744468	£0.00
Lloyds TSB 77-21-06 04217360	£0.00
Virgin Charity Deposit Interest	£5.00
<b>Foundation Investment Income</b>	<b>£5.00</b>

School House Operations	
School House Rent [1]	£9,000.00
<b>School House Income</b>	<b>£9,000.00</b>

Village Hall Related Income	
<b>Village Hall Operating Income</b>	
Hall hire	£6,000.00
<b>Village Hall Related Income</b>	<b>£6,000.00</b>

Grant income	
<b>Grant income</b>	<b>£0.00</b>
<b>Total Foundation Income</b>	<b>£15,005.00</b>

EXPENDITURE	
<b>Educational Foundation Administration</b>	
Administration & Banking charges	£60.00
<b>Foundation Expenditure</b>	<b>£60.00</b>
<b>School House Expenditure</b>	
School House Agency/Management Fees [1]	£2,100.00
School House Insurance Premiums	£1,150.00
School House Maintenance & Water Rates	£1,500.00
School House Caretaker Services	£800.00
<b>School House Expenditure</b>	<b>£5,550.00</b>
<b>School House Operating Surplus</b>	<b>£3,450.00</b>

Village Hall Ongoing Operations	
<b>Village Hall Running Costs</b>	
Caretaker services (net) [2]	£3,000.00
Minor repairs and maintenance	£2,000.00
Utilities	£2,500.00
Village Hall insurance premium	£1,950.00
Supplies	£700.00
Pay Pal Fees	£200.00
Music Licences & ICO Registration	£370.00
<b>Sub-total Village Hall Running Costs</b>	<b>£10,720.00</b>
<b>Village Hall Equipment Expenditure</b>	
Misc equipment	£1,000.00
<b>Sub-total Equipment Expenditure</b>	<b>£1,000.00</b>
<b>Village Hall Ongoing Operating Expenditure</b>	<b>£11,720.00</b>
<b>Village Hall Ongoing Operating Surplus</b>	<b>(£5,720.00)</b>

Refurbishment Projects	
Network refurbishment	£600.00
<b>Redevelopment Project Expenditure</b>	<b>£600.00</b>
<b>Total Foundation Expenditure</b>	<b>£17,930.00</b>
<b>Total 2021 Income less expenditure</b>	<b>(£2,925.00)</b>

### NOTES TO BUDGET

[1] Assume 9 months rental

[2] Net of cleaning costs directly paid by hirers