

Educational Foundation Abigail Bailey and Ann Levett
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2021

INCOME	
Educational Foundation Investments	
Lloyds TSB 77-21-06 03744468	£0.00
Lloyds TSB 77-21-06 04217360	£0.00
Virgin Charity Deposit Interest	£1.44
Cash back Rewards(Amazon/PayPal)	£31.12
Foundation Investment Income	£32.56

School House Operations	
School House Rent	£12,600.00
School House Income	£12,600.00

Village Hall Related Income	
Village Hall Operating Income	
Hall hire	£5,077.23
Village Hall Related Income	£5,077.23

Grant income	
East Northamptonshire Council - Covid-19	£8,333.21
North Northamptonshire Council - Covid-19	£8,000.00
Grant income	£16,333.21

Total Foundation Income	£34,043.00
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EXPENDITURE	
Educational Foundation Administration	
Administration & Banking charges	£63.92
Foundation Expenditure	£63.92

School House Expenditure	
School House Agency/Management Fees	£2,391.00
School House Building Insurance Premium	£1,129.89
School House Maintenance & Water Rates	£3,844.45
School House Caretaker Services	£573.18
School House Expenditure	£7,938.52

School House Operating Surplus	£4,661.48
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Village Hall Ongoing Operations	
Village Hall Running Costs	
Caretaker services	£2,878.04
Minor repairs and maintenance	£2,969.20
Utilities	£1,831.27
Village Hall insurance premium	£1,947.91
Supplies	£399.72
Pay Pal Fees	£70.45
Music Licences & ICO Registration [10]	£40.00
Sub-total Village Hall Running Costs	£10,136.59

Village Hall Equipment Expenditure	
New table	£103.19
Other misc equipment	£45.44
Sub-total Equipment Expenditure	£148.63

Village Hall Ongoing Operating Expenditure	£10,285.22
Village Hall Ongoing Operating Surplus	(£5,207.99)

Development Projects	
Air Quality Monitor (COVID-19)	£448.20
Air cleaners (COVID-19)	£6,837.72
Fans (COVID-19)	£62.18
Network improvements	£699.18
School House EV Charger	£1,360.80
Development Project Expenditure	£9,408.08

Total Foundation Expenditure	£27,695.74
Total 2021 Income less expenditure	£6,347.26

**Educational Foundation Abigail Bailey and Ann Levett
BALANCE SHEET FOR THE YEAR ENDED 31st DECEMBER 2021**

Funds B/F as at 1st January 2021	
Foundation Cash Funds	
Lloyds TSB 77-21-06 03744468	£13,399.53
Virgin Charity Deposit	£1,082.92
Lloyds TSB 77-21-06 04217360	£18,926.22
PayPal	£1,104.17
Total Trustee Cash Funds B/F	£34,512.84
Foundation Debtors/Creditors	
Creditors	
EON	(£122.92)
Michael Farrow Ltd	(£312.00)
Debtors/2021 prepayments	
Charles Orlebar (January rent less charges)	(£880.00)
Foundation Debtors/Creditors B/F	(£1,314.92)
2021 income less expenditure	
Investment income	£32.56
Grant income	£16,333.21
School House operating surplus	£4,661.48
Village Hall operating surplus	(£5,207.99)
Foundation Administration costs	(£63.92)
Re-development Project Costs	(£9,408.08)
Total 2021 income less expenditure	£6,347.26
Total Funds C/F as at 31st December 2021	£39,545.18

Funds C/F Represented by	
Foundation Cash Funds	
Lloyds TSB 77-21-06 03744468	£36,070.49
Virgin Charity Deposit	£1,084.36
Lloyds TSB 77-21-06 04217360	£3,408.73
PayPal	£633.60
Total Trustee Cash Funds C/F	£41,197.18
Foundation Debtors/Creditors	
Creditors	
Secure-Edge Scaffolding	(£936.00)
Debtors/2022 prepayments	
Ruby's Ballet Academy (Invoice 2021-033)	£340.00
Charles Orlebar (January rent less charges)	(£1,056.00)
Foundation Debtors/Creditors C/F	(£1,652.00)
Total Funds C/F as at 31st December 2021	£39,545.18

MADE UP OF THE FOLLOWING RESERVES/LIABILITIES

Reserves B/F as at 1st January 2021	
Educational Foundation Reserves	
Restricted Reserves	
Educational Grant Fund	£3,000.00
Tractor replacement/repair reserve [2]	£900.00
Unrestricted Reserves	
Tenancy change reserve [1]	£2,000.00
VH Equipment Replacement Reserve [4]	£7,000.00
General Operating Reserves [3]	£20,297.92
Reserves B/F as at 1st January 2021	£33,197.92
2021 income less expenditure	
Investment income (less interest payments)	£32.56
Grant income	£16,333.21
School House operating surplus	£4,661.48
Village Hall operating surplus	(£5,207.99)
Foundation Administration costs	(£63.92)
Development Project Costs	(£9,408.08)
Total 2021 income less expenditure	£6,347.26
Reserves C/F as at 31st December 2021	£39,545.18

Reserves C/F as at 31st December 2021	
Educational Foundation Reserves C/F	
Restricted Reserves	
Educational Grant Fund	£3,000.00
Tractor replacement/repair reserve [2]	£1,050.00
Unrestricted Reserves	
Tenancy change reserve [1]	£2,400.00
VH Equipment Replacement Reserve [4]	£10,000.00
General Operating Reserves [3]	£23,095.18
Educational Foundation Reserves C/F	£39,545.18
Reserves C/F as at 31st December 2021	£39,545.18
2021 Change in Foundation Reserves	£6,347.26

Educational Foundation Abigail Bailey and Ann Levett

Non Financial Assets

Educational Foundation Permanent Endowment Assets

Item	Purchased	Notes	Value
School House	1864	0.07 Ha - Residential dwelling [6]	£ 660,285
Chelveston Village Hall	1864	0.08 Ha - Community building [6]	£ 814,000
Car park and amenity paddock	2011	0.18 Ha - Land price only [7]	£ 6,441

Village Hall Equipment Assets

Item	Purchased	Supplier	Cost
Large tables	01/10/2010	Topline Furniture	£ 1,355
Fridge Freezer	07/10/2012	Argos	£ 289
Urns, Kettles, Flask	07/12/2013	Amazon	£ 190
Small tables	30/07/2014	Topline Furniture	£ 421
Dehumidifer	02/11/2014	Amazon	£ 220
Ladders	16/11/2014	BPS Access Solutions	£ 150
Screen and Projector	01/01/2015	Parish Council [8]	£ 2,500
Cooker	08/01/2015	John Lewis	£ 2,128
Dishwasher	08/01/2015	Industrial Warewashers	£ 1,554
Fire extinguishers	10/02/2015	Amazon	£ 120
Chairs	03/03/2015	Topline Furniture	£ 2,730
Wifi access point	10/02/2016	4GON	£ 185
Large tables	11/02/2016	Topline Furniture	£ 326
Small steps	26/02/2016	Solutions world	£ 55
BBQ	03/05/2016	Summer BBQ	£ 200
Security Shed	17/06/2016	Asgard	£ 1,804
John Deers X135R Tractor	17/06/2016	Peterborough Grass Machinery	£ 2,800
Stihl Strimmer	17/06/2016	Peterborough Grass Machinery	£ 290
Exercise Barres	23/01/2017	The Barre	£ 340
PA System	26/05/2017	Parish Council	£ 450
Micro SD card	26/01/2017	Maplin	£ 25
Lawnmower	23/03/2017	Screwfix	£ 250
Floor Cleaner	21/07/2017	Karcher Centre	£ 199
PAT Testing Kit	10/10/2017	First Stop Safety	£ 301
Insect killer	16/03/2018	Screwfix	£ 56
DSAV	14/04/2018	Sound system	£ 7,000
Mobile phones	14/04/2018	O2 shop	£ 44
Toolkit	21/05/2018	Tesco	£ 15
Dance Floor	15/02/2018	LeMerk Flooring	£ 400
Uninterruptable power supply	01/01/2019	Amazon	£ 85
Bluetooth receivers	05/03/2019	Amazon	£ 72
Wireless Presentation System	11/04/2019	Parish Council [9]	£ 992
Misc Kitchenware	Various	Various	£ 430
Security Camera	21/01/2022	Halfords	£ 100
Wireless access point	02/03/2020	4GON	£ 265
Router	03/02/2020	Amazon	£ 185
Hand sanitiser stations	28/05/2020	Glebe Healthcare	£ 520
Dance Floor	09/07/2020	Le Merk	£ 435
Microphones and stands	02/02/2021	Parish Council	£ 608
Network Equipment	01/04/2021	Various	£ 690
Air Quality Monitor	09/07/2021	Tester.co.uk	£ 450
Purge fans	10/09/2021	Screwfix	£ 72
Trailing 4 gang extension lead	15/10/2021	Screwfix	£ 11
Fan heater	29/11/2021	Wickes	£ 16
Air Scrubbers	01/12/2021	Reaction Group	£ 6,900
Rectangular table	08/12/2021	Viking	£ 104

Equipment Assets Value **£ 38,332**

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NOTES TO ACCOUNTS

- [1] Tenancy change reserve provides for redecorating/repairs before new tenants (2 months rent per annum)
- [2] Tractor repair and replacement reserve provides for long term major repairs or replacement of the tractor at the end of its life
- [3] General Operating Reserve provides working capital for Village Hall and School House operations
- [4] VH Equipment Replacement Reserve provides for replacement of major equipment - now out of warranty

- [6] This valuation is the building re-instatement value in November 2021. Land value not included.
- [7] Land value represents discounted 2011 purchase price. Funds originated from sale of endowment lands in Hargrave in 1908.
- [8] The screen and projector were donated by the Parish Council to the Hall in 2019
- [9] The Parish Council purchased the system and gifted it to the Hall in April 2020
- [10] Music licences from PPL/PRS are currently in dispute for 2021 - maximum liability is £110.00