

Educational Foundation Abigail Bailey and Ann Levett

BUDGET FOR 2020

INCOME	EXPENDITURE
Educational Foundation Investments	
Lloyds TSB 77-21-06 03744468	£0.00
Lloyds TSB 77-21-06 04217360	£0.00
Virgin Charity Deposit Interest	£5.00
Foundation Investment Income	£5.00
School House Operations	
School House Rent [1]	£9,000.00
School House Income	£9,000.00
Village Hall Related Income	
Village Hall Operating Income	
Hall hire	£12,000.00
Village Hall Related Income	£12,000.00
Grant income	
Grant income	£0.00
Total Foundation Income	£21,005.00
Educational Foundation Administration	
Administration & Banking charges	£55.00
Foundation Expenditure	£55.00
School House Expenditure	
School House Agency/Management Fees [1]	£2,100.00
School House Insurance Premiums	£1,000.00
School House Maintenance & Water Rates	£1,500.00
School House Caretaker Services	£800.00
School House Expenditure	£5,400.00
School House Operating Surplus	£3,600.00
Village Hall Ongoing Operations	
Village Hall Running Costs	
Caretaker services (net) [2]	£3,000.00
Minor repairs and maintenance	£2,000.00
Utilities	£2,500.00
Village Hall insurance premium	£1,920.00
Supplies	£700.00
Pay Pal Fees	£200.00
Music Licences & ICO Registration	£370.00
Sub-total Village Hall Running Costs	£10,690.00
Village Hall Equipment Expenditure	
Misc equipment	£1,000.00
Sub-total Equipment Expenditure	£1,000.00
Village Hall Ongoing Operating Expenditure	£11,690.00
Village Hall Ongoing Operating Surplus	£310.00
Refurbishment Projects	
School House back garden tweaks	£250.00
Gigaclear equipment	£150.00
Redevelopment Project Expenditure	£400.00
Total Foundation Expenditure	£17,545.00
Total 2020 Income less expenditure	£3,460.00

NOTES TO BUDGET

[1] Assume 9 months rental

[2] Net of cleaning costs directly paid by hirers