

## Educational Foundation Abigail Bailey and Ann Levett BUDGET FOR 2019

INCOME	
<b>Educational Foundation Investments</b>	
Lloyds TSB 77-21-06 03744468	£0.00
Lloyds TSB 77-21-06 04217360	£0.00
Virgin Charity Deposit Interest	£5.00
<b>Foundation Investment Income</b>	<b>£5.00</b>

<b>School House Operations</b>	
School House Rent [1]	£9,000.00
<b>School House Income</b>	<b>£9,000.00</b>

<b>Village Hall Related Income</b>	
<b>Village Hall Operating Income</b>	
Hall hire	£13,000.00
Equipment hire	£80.00
<b>Village Hall Related Income</b>	<b>£13,080.00</b>

<b>Grant income</b>	
Windfarm Trust Grant	£249.00
Foulger Trust Grant	£500.00
<b>Grant income</b>	<b>£749.00</b>
<b>Total Foundation Income</b>	<b>£22,834.00</b>

EXPENDITURE	
<b>Educational Foundation Administration</b>	
Administration & Banking charges	£50.00
Foulger Trust Loan Interest Payments	£2.00
Foulger Trust Loan Repayments	£1,681.24
<b>Foundation Expenditure</b>	<b>£1,733.24</b>

<b>School House Expenditure</b>	
School House Agency/Management Fees [1]	£1,900.00
School House Building Insurance Premium	£750.00
Central Heating Service and Gas Certificate	£150.00
School House Caretaker Services	£400.00
School House water rates	£280.00
Maintenance costs	£1,000.00
<b>School House Expenditure</b>	<b>£4,480.00</b>
<b>School House Operating Surplus</b>	<b>£4,520.00</b>

<b>Village Hall Ongoing Operations</b>	
<b>Village Hall Running Costs</b>	
Caretaker services (net) [2]	£4,000.00
Minor repairs and maintenance	£2,000.00
Utilities	£2,500.00
Village Hall insurance premium	£1,900.00
Supplies	£600.00
Pay Pal Fees	£250.00
Music Licences & ICO Registration	£250.00
<b>Sub-total Village Hall Running Costs</b>	<b>£11,500.00</b>
<b>Village Hall Equipment Expenditure</b>	
Misc equipment	£1,000.00
<b>Sub-total Equipment Expenditure</b>	<b>£1,000.00</b>
<b>Village Hall Ongoing Operating Expenditure</b>	<b>£12,500.00</b>
<b>Village Hall Ongoing Operating Surplus</b>	<b>£580.00</b>

<b>Refurbishment Projects</b>	
Hedge replacement	£1,200.00
UPS and earthing	£500.00
<b>Redevelopment Project Expenditure</b>	<b>£1,700.00</b>
<b>Total Foundation Expenditure</b>	<b>£20,413.24</b>
<b>Total 2019 Income less expenditure</b>	<b>£2,420.76</b>

**NOTES TO BUDGET**

[1] Assume 9 months rental

[2] Net of cleaning costs directly paid by hirers