

Educational Foundation 2017 Budget	Foundation	Village Hall	Total Funds	Foundation	Village Hall	Total Funds
	Budget			Actual		
Opening Funds[1] January 2017	£ 32,712.73	£ 4,354.67	£ 37,067.40	£ 32,712.73	£ 4,354.67	£ 37,067.40
Income						
School House Rent (9 x £637)[2]	£ 5,733		£ 5,733			
Hall Hire [3]		£ 10,000	£ 10,000			
Interest	£ 100		£ 100			
Other income		£ 300	£ 300			
Operational Expenditure						
School House Insurance/Repairs [5]	(£ 1,500)		(£ 1,500)			
Village Hall Running Costs/Repairs [4]		(£ 7,000)	(£ 6,200)			
Village Hall Equipment		(£ 1,000)	(£ 1,000)			
Adminstration	(£ 200)		(£ 200)			
Operating Surpluses 2017	£ 4,133.00	£ 2,300.00	£ 6,433.00	£ -	£ -	£ -
Project Expenditure						
Covered BBQ area		(£ 1,400)	(£ 1,400)			
Repairs and replacements of windows	(£ 10,000)		(£ 10,000)			
Project Expenditure	(£ 10,000)	(£ 1,400)	(£ 11,400)	£ -	£ -	£ -
Closing Funds December 2017	£ 26,845.73	£ 5,254.67	£ 32,100.40	£ 32,712.73	£ 4,354.67	£ 37,067.40

Educational Foundation Reserves January 2017	
Restricted Reserves	
Educational Grant Fund [6]	£3,000.00
Unrestricted Reserves	
Tenancy change reserve [7]	£6,900.00
School House heating replacement [8]	£4,000.00
General Operating Reserves (repairs & projects) [9]	£18,812.73
Educational Foundation Reserves January 2017	£32,712.73

Village Hall Reserves January 2017	
Restricted Reserves	
Tractor replacement/repair reserve [10]	£250.00
Unrestricted Reserves	
General Operating Reserves [10]	£1,800.00
Equipment Replacement Reserve [5]	£2,304.67
Village Hall Reserves January 2017	£4,354.67

Notes

- [1] Funds in bank accounts
[2] Assume 9 months rental
[3] Assumes same usage + price increases
[4] Includes insurance, cleaning and utilities
[5] Includes British Gas maintenance
[6] Will be retained even though there are no applicants at the moment
[7] For decorating and repairs in the event of tenancy change
[8] To comply with energy efficiency regulations April 2018
[9] For unexpected major repairs to the buildings
[10] To be built up over 10 years
[11] For repairs to Village Hall equipment and cash flow
[12] To replace large items now out of warranty