



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Educational Foundation of Abigail Bailey and Ann Levett

**On accounts for the year
ended**

31st December 2017

**Charity no
(if any)**

309769

Set out on pages

3-4

(remember to include the page numbers of additional sheets)

**Respective responsibilities
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23.2.18

Name:

Andrew Kenneth Owst

**Relevant professional
qualification(s) or body (if
any):**

FCMA, CGMA

Address:

3 Duchy Close, Chelveston

Wellingborough

NN9 6AW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Receipts and payments accounts

CC16a

For the period from	Period start date 01 January 2017	To	Period end date 31 December 2017
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
School House Rent	6,096	-	-	6,096	7,644
Village Hall Hire Charges for 2017	12,197	-	-	12,197	10,024
Equipment hire	40	-	-	40	213
Grass cutting services	17	-	-	17	166
Contribution to Tractor wear and tear		55	-	55	149
Grants	34,090	-	-	34,090	4,894
Interest and Dividends	71	-	-	71	139
Loan from Foulger Trust	9,138	-	-	9,138	
Advance hire charges received in 2016 [1]	(17)	-	-	17	-
Sub total (Gross income for AR)	61,631	55	-	61,686	23,229
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	61,631	55	-	61,686	23,229
A3 Payments					
School House Mgt and Maintenance	4,154	-	-	4,154	665
Village Hall Running Expenses	8,262	-	-	8,262	5,896
Foundation Administration	609	-	-	609	-
Village Hall Equipment	1,514	-	-	1,514	608
School House refurbishment	55,506	-	-	55,506	-
Village Hall Projects	14,211	-	-	14,211	10,878
2016 Utility bills paid in January 2017 [2]	238	-	-	238	-
Deposits repaid from previous year	-	-	-	-	50
	-	-	-	-	-
Sub total	84,494	-	-	84,494	18,097
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	84,494	-	-	84,494	18,097
Net of receipts/(payments)	- 22,863	55	-	- 22,808	5,132
A5 Transfers between funds	- 145	145	-	-	-
A6 Cash funds last year end	34,072	3,250	-	37,322	32,190
Cash funds this year end	11,064	3,450	-	14,514	37,322

Notes

- £17.00 of 2017 hire fees were received in 2016 From invoice 2016-128
- £238.00 EON and Anglian Water
- School House and Village Hall values are building re-instatement values and exclude land values
- Car park and amenity paddock valued at purchase price + purchase costs

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds 77-21-06 03744468	6,049	3,450	-
	Lloyds 77-21-06 04217360	1,581		
	PayPal	2,370	-	-
	Virgin Charity Deposit	1,064	-	-
	Total cash funds	11,064	3,450	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	School House [3]	Endowment	-	460,000
	Chelveston Village Hall [3]	Endowment	-	708,000
	Car park and amenity paddock [4]	Endowment	6,441	6,441
	Misc Village Hall Equipment	Unrestricted	18,849	18,849
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loan from Foulger Trust	Unrestricted	9,138	31 August 2022
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature 	Print Name Melvyn Wooding Chair of Trustees	Date of approval 13/03/2018
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