

Educational Foundation 2016 Budget	School Trustees	Village Hall	Total Funds	School Trustees	Village Hall	Total Funds
	Budget			Actual		
<b>Opening Funds[1] January 2015</b>	<b>£28,194</b>	<b>£3,897</b>	<b>£32,091</b>	<b>£28,194</b>	<b>£3,897</b>	<b>£32,091</b>
<b>Income</b>						
School House Rent (9 x £637)[2]	£ 5,733		£ 5,733			
Hall Hire [3]		£ 8,000	£ 8,000			
Interest	£ 20		£ 20			
Other income			£ 140			
<b>Operational Expenditure</b>						
School House Insurance/Repairs [5]	(£ 1,500)		(£ 1,500)			
School House Tenancy Change Provision [6]	(£ 1,200)		(£ 1,200)			
Village Hall Running Costs/Repairs [4]		(£ 5,500)	(£ 5,500)			
Village Hall Equipment		(£ 500)	(£ 500)			
Adminstration	(£ 200)		(£ 200)			
<b>Operating Surpluses 2015</b>	<b>£ 2,853</b>	<b>£ 2,000</b>	<b>£ 4,853</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>
<b>Project Expenditure</b>						
External fencing works	(£ 500)		(£ 500)			
Enclosures for bins, air con unit and materials	(£ 300)		(£ 300)			
Covered BBQ area	(£ 600)		(£ 600)			
<b>Project Expenditure</b>	<b>(£ 1,400)</b>	<b>£ -</b>	<b>(£ 1,400)</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>
<b>Closing Funds December 2015</b>	<b>£ 29,647</b>	<b>£ 5,897</b>	<b>£ 35,544</b>	<b>£ 28,194</b>	<b>£ 3,897</b>	<b>£ 32,091</b>

[1] Funds in bank accounts

[2] Assume 9 months rental

[3] Assumes same usage + price increases

[4] Includes insurance, cleaning and utilities

[5] Includes British Gas maintenance

	<b>School Trustees</b>	<b>Village Hall</b>	<b>Total Reserves</b>
<b>Reserves January 2016</b>	<b>£30,291</b>	<b>£1,800</b>	<b>£32,091</b>
Trustee general operating reserves[5]	£23,391		
Village Hall general operating reserve[2]		£1,800	
Educational Grant reserve[1]	£3,000		
Tenancy change reserve[4]	£3,900		

[1] For unexpected major repairs to the buildings

[2] For repairs to Village Hall equipment and cash flow

[3] Will be retained even though there are no applicants at the moment

[4] For decorating and repairs in the event of tenancy change